

Council 1 March 2024
Council Tax Resolution for 2024/25
Appendix 6: Collection Fund Budget 2024/25

| COLLECTION FUND BUDGET 2024/25 | 2024/25 Budget Estimate £'000 |
|---|--|
| <u>EXPENDITURE</u> | |
| <u>COUNCIL TAX</u> (Surplus) / Deficit B/fwd | (2,159) |
| <u>Precepts:</u> | |
| • Mayoral General (including Fire Services) | 15,241 |
| • Mayoral Police & Crime Commissioner | 34,585 |
| • City of Manchester | 229,259 |
| Total Precepts | 279,085 |
| Council Tax Total Expenditure | 276,926 |
| <u>BUSINESS RATES</u> (Surplus) / Deficit B/fwd | (23,031) |
| <u>Payments/Transfers:</u> | |
| • Mayoral General (including Fire Services) | 3,645 |
| • City of Manchester | 360,873 |
| Total Payments/transfers | 364,518 |
| Business Rates Total Expenditure | 341,487 |
| Collection Fund Total Expenditure | 618,413 |
| <u>INCOME</u> | |
| <u>COUNCIL TAX</u> | |
| Council Tax Income | 289,208 |
| Write Off of uncollectable amounts | (1,144) |
| Allowance for Impairment | (8,978) |
| Council tax receivable | 279,085 |
| <u>Contribution of Council Tax (surplus) / deficit:</u> | |
| • Mayoral General (including Fire Services) | (118) |
| • Mayoral Police & Crime Commissioner | (267) |
| • City of Manchester | (1,774) |
| <i>(Includes one third of 2020/21 in year deficit)</i> | |
| Total Contribution to Council Tax (surplus) / deficit | (2,159) |
| Council Tax Total Income | 276,926 |
| <u>BUSINESS RATES</u> | |
| Non Domestic Business Rates Income | 398,356 |

| | |
|---|-----------------|
| Enterprise Zone growth above baseline | (1,971) |
| Cost of Collection Allowance | (1,121) |
| Losses in Collection | (9,742) |
| Increase in Provision for Appeals | (21,004) |
| Business rates receivable | 364,518 |
| <u>Contribution of Business Rates (surplus) / deficit:</u> | |
| • Mayoral General (including Fire Services) | (230) |
| • City of Manchester | (22,801) |
| Total Contribution to Business Rates (surplus) / deficit | (23,031) |
| Business Rates Total Income | 341,487 |
| | |
| Collection Fund Total Income | 618,413 |
| | |
| MOVEMENT ON FUND BALANCE | |
| Council Tax (Surplus) / Deficit C/fwd | 0 |
| Business Rates (Surplus) / Deficit Cfwd | 0 |
| Collection Fund (Surplus) / Deficit | 0 |