

Appendix 2 – amendments to the capital budget introduced as part of this report

Requests for Adjustments to the Capital Budget Provision							
14th February 2024 EXECUTIVE							
Dept	Scheme	Funding	2023/24	2024/25	2025/26	Future	Total
			£'000	£'000	£'000	£'000	£'000
<u>Council Approval Requests</u>							
Highways Services	Investment Programme	Capital Receipts		15,000	15,000	15,000	45,000
Highways Services	Investment Programme	External Contribution		6,000			6,000
Highways Services	Investment Programme	Capital Receipts		500			500
Highways Services	Integrated Transport Block (ITB) Funding	External Contribution		1,585			1,585
Neighbourhoods	Neighbourhoods Infrastructure Renewal Fund	Borrowing		2,500	2,500		5,000
Neighbourhoods	Bridgewater Hall	Borrowing		1,143			1,143
Neighbourhoods	Homelessness Accommodation	Capital Receipts		5,622			5,622
Growth & Development	Asset Management Programme	Capital Receipts		15,000	15,000	15,000	45,000
Growth & Development	Strategic Acquisitions	Capital Receipts		15,432	3,000	3,000	21,432
Growth & Development	Support for the Oxford Road Corridor	Revenue Contribution to Capital		900	900	2,700	4,500
Growth & Development	Hammerstone Road Depot	Borrowing		4,700			4,700
Growth & Development	Carbon Reduction Programme 2024/25	Invest to Save Borrowing		10,250			10,250
Private Sector Housing	This City Housing Delivery Vehicle	External Contribution		1,997			1,997

Private Sector Housing	This City Housing Delivery Vehicle	Borrowing		-1,997			-1,997
Private Sector Housing	Housing Affordability Fund	External Contribution		-1,997			-1,997
Public Sector Housing	Social Housing Decarbonisation Fund	Capital Receipts			5,611	4,883	10,494
Public Sector Housing	Buying Back Former Council Properties	Capital Receipts		1,400	1,600		3,000
Public Sector Housing	Property Acquisitions	Capital Receipts	3,995	9,604	1,440		15,039
Adults	Shared Care Grant	Grants		2,000			2,000
Adults	Digital Alarms	Borrowing		1,000			1,000
Children's Services	Levenshulme High School for Girls – 2024 Expansion – Additional Costs	Capital Receipts	50	80			130
Children's Services	Manchester Communication Academy – 2024 Expansion – Additional Costs.	Capital Receipts	165	935			1,100
Total Council Approval Requests			4,210	91,654	45,051	40,583	181,498
Total Budget Adjustment Approvals			4,210	91,654	45,051	40,583	181,498

Please note that the additional budgets for 2023/24 are not included in the Capital Monitoring report for quarter 3, as they are new approvals.