

Appendix 4: Indicative Medium-term budgets by type of spend / income

Corporate Core

Corporate Core	2023/2024 Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000	2026/2027 Indicative Budget £'000
Expenditure:				
Employees	94,916	95,158	94,948	93,980
Running Expenses	255,735	258,844	260,565	262,565
Capital Financing Costs	0	0	0	0
Contribution to reserves	10,340	10,340	10,340	10,340
Sub Total Subjective Expenditure	360,991	364,342	365,853	366,885
Less:				
Other Internal sales	(27,402)	(27,402)	(27,402)	(27,402)
Gross Expenditure	333,589	336,940	338,451	339,483
Income:				
Government Grants	(167,044)	(167,044)	(167,044)	(167,044)
Contributions from Reserves	(6,140)	(6,140)	(6,140)	(6,140)
Other Grants Reimbursements and Contributions	(5,300)	(5,300)	(5,300)	(5,300)
Customer and Client Receipts	(38,535)	(39,001)	(39,101)	(39,101)
Other Income	(6,953)	(6,920)	(6,920)	(6,920)
Gross Income	(223,972)	(224,405)	(224,505)	(224,505)
Total Corporate Core Net Budget	109,617	112,535	113,946	114,978

Traded Services

Business Units	2023/2024 Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000	2026/2027 Indicative Budget £'000
Expenditure:				
Employees	5,361	5,361	5,361	5,361
Running Expenses	11,699	11,699	11,699	11,699
Capital Financing Costs	0	0	0	0
Contribution to reserves	0	0	0	0
Sub Total Subjective Expenditure	17,060	17,060	17,060	17,060
Less:				
Other Internal sales	(215)	(215)	(215)	(215)
Gross Expenditure	16,845	16,845	16,845	16,845
Income:				
Government Grants	0	0	0	0
Contributions from Reserves	0	0	0	0
Other Grants Reimbursements and Contributions	0	0	0	0
Customer and Client Receipts	(24,106)	(23,306)	(23,678)	(23,678)
Other Income	0	0	0	0
Gross Income	(24,106)	(23,306)	(23,678)	(23,678)
Total Net Budget	(7,261)	(6,661)	(7,033)	(7,033)