

Decision taken

Made by an Executive Member or Chief Officer



MANCHESTER
CITY COUNCIL

Notice of Decision Made

Decision maker	Deputy Chief Executive and City Treasurer
Date of decision	30 January 2024
What is the decision?	Capital Expenditure approval of £1,302,000 for the acquisition of leasehold investment in Holt Town
Reasons for the decision (but excluding any exempt or confidential information)	To give capital expenditure to acquire leasehold investment in Holt Town. The Council owns the Freehold of the site and having the ability to extinguish the long leasehold provides a significant advantage in being able to assemble sites for redevelopment as the Holt Town project progresses.
Alternatives considered and rejected	The alternative for this project would be to not acquire at this point. This has been dismissed on the basis that the acquisition at this time provides an opportunity to secure control over the land at industrial investment values rather than an inflated residential development value at a later date.
Interests Declared	None
Officer contact details For any further information	Name: Pippa Lavery Position: Principal Development Surveyor Tel no: 07813631246

Register of Key Decisions

Register of Key Decisions Reference	2023/11/14C
OR – if not published in the Register of Key Decisions	
Reasons for special urgency such that this was not published in a Register of Key Decisions	

Scrutiny Call In

Call-in deadline	4pm on Tuesday 6 February 2024
OR – if Exempt from Call-in	
Advice as to how any delay would seriously prejudice the legal or financial position of the Council	
Scrutiny Chair who agreed the urgency	

Date this notice was published	30 January 2024
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