

Appendix 4 - Indicative Medium term budgets by type of spend / income

Corporate Core	2023/2024 Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000	2026/2027 Indicative Budget £'000
Expenditure:				
Employees	89,367	90,109	89,399	88,431
Running Expenses	253,208	257,018	258,739	260,739
Capital Financing Costs	0	0	0	0
Contribution to reserves	10,340	10,340	10,340	10,340
Sub Total Subjective Expenditure	352,915	357,467	358,478	359,510
Less:				
Other Internal sales	(24,449)	(24,449)	(24,449)	(24,449)
Gross Expenditure	328,466	333,018	334,029	335,061
Income:				
Government Grants	(167,044)	(167,044)	(167,044)	(167,044)
Contributions from Reserves	(6,984)	(6,984)	(6,984)	(6,984)
Other Grants Reimbursements and Contributions	(5,217)	(5,217)	(5,217)	(5,217)
Customer and Client Receipts	(33,103)	(36,303)	(36,404)	(36,403)
Other Income	(8,908)	(8,875)	(8,875)	(8,875)
Gross Income	(224,256)	(224,423)	(224,523)	(224,523)
Total Corporate Core Net Budget	104,210	108,595	109,506	110,538

Business Units	2023/2024 Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000	2026/2027 Indicative Budget £'000
Expenditure:				
Employees	5,361	5,361	5,361	5,361
Running Expenses	11,699	11,699	11,699	11,699
Capital Financing Costs	0	0	0	0
Contribution to reserves	0	0	0	0
Sub Total Subjective Expenditure	17,060	17,060	17,060	17,060
Less:				
Other Internal sales	(215)	(215)	(215)	(215)
Gross Expenditure	16,845	16,845	16,845	16,845
Income:				
Government Grants	0	0	0	0
Contributions from Reserves	0	0	0	0
Other Grants Reimbursements and Contributions	0	0	0	0
Customer and Client Receipts	(24,106)	(23,306)	(23,678)	(23,678)
Other Income	0	0	0	0
Gross Income	(24,106)	(23,306)	(23,678)	(23,678)
Total Net Budget	(7,261)	(6,661)	(7,033)	(7,033)