

#### Appendix 4: Indicative Medium term budgets by type of spend / income

|   | 2023/2024<br>Budget<br>£'000 | 2024/2025<br>Indicative<br>Budget<br>£'000 | 2025/2026<br>Indicative<br>Budget<br>£'000 | 2026/2027<br>Indicative<br>Budget<br>£'000 |
|---|------------------------------|--|--|--|
| <b>Expenditure:</b>                     |                              |  |  |  |
| Employees                               | 67,977                       | 67,096                                     | 66,204                                     | 66,177                                     |
| Running Expenses                        | 541,248                      | 551,259                                    | 538,621                                    | 542,010                                    |
| Capital Financing Costs                 | 358                          | 358  | 358  | 358  |
| Contribution to reserves                | 1,748                        | 1,748                                      | 1,748                                      | 1,748                                      |
| <b>Sub Total Subjective Expenditure</b> | <b>611,331</b>               | <b>620,461</b>                             | <b>606,931</b>                             | <b>610,293</b>                             |
| Less:                                   |                              |  |  |  |
| Other Internal sales                    | 1,375                        | 1,375                                      | 1,375                                      | 1,375                                      |
| <b>Gross Expenditure</b>                | <b>609,956</b>               | <b>619,086</b>                             | <b>605,556</b>                             | <b>608,918</b>                             |
| <b>Income:</b>                          |                              |  |  |  |
| Government Grants                       | 457,447                      | 458,000                                    | 444,085                                    | 443,668                                    |
| Contributions from Reserves             | 4,484                        | 4,484                                      | 4,484                                      | 4,484                                      |
| Other Grants                            |                              |  |  |  |
| Reimbursements and Contributions        | 6,635                        | 6,635                                      | 6,635                                      | 6,635                                      |
| Customer and Client Receipts            | 1,281                        | 1,281                                      | 1,281                                      | 1,281                                      |
| Other Income                            | 42                           | 42   | 42   | 42   |
| <b>Gross Income</b>                     | <b>469,889</b>               | <b>470,442</b>                             | <b>456,527</b>                             | <b>456,110</b>                             |
| <b>Total Corporate Core Net Budget</b>  | <b>140,067</b>               | <b>148,644</b>                             | <b>149,029</b>                             | <b>152,808</b>                             |

