

Council 3 March 2023
Council Tax Resolution for 2023/24
Appendix 6: Collection Fund Budget 2023/24

| COLLECTION FUND BUDGET 2023/24 | 2023/24 Budget Estimate £'000 |
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| <u>EXPENDITURE</u> | |
| <u>COUNCIL TAX</u> (Surplus) / Deficit B/fwd | 6,052 |
| <u>Precepts:</u> | |
| • Mayoral General (including Fire Services) | 14,208 |
| • Mayoral Police & Crime Commissioner | 32,022 |
| • City of Manchester | 212,987 |
| Total Precepts | 259,217 |
| Council Tax Total Expenditure | 265,269 |
| <u>BUSINESS RATES</u> (Surplus) / Deficit B/fwd | 14,580 |
| <u>Payments/Transfers:</u> | |
| • Mayoral General (including Fire Services) | 3,451 |
| • City of Manchester | 341,667 |
| Total Payments/transfers | 345,118 |
| Business Rates Total Expenditure | 359,698 |
| Collection Fund Total Expenditure | 624,967 |
| <u>INCOME</u> | |
| <u>COUNCIL TAX</u> | |
| Council Tax Income | 268,619 |
| Write Off of uncollectable amounts | (1,063) |
| Allowance for Impairment | (8,339) |
| Council tax receivable | 259,217 |
| <u>Contribution of Council Tax (surplus) / deficit:</u> | |
| • Mayoral General (including Fire Services) | 333 |
| • Mayoral Police & Crime Commissioner | 738 |
| • City of Manchester | 4,981 |
| <i>(Includes one third of 2020/21 in year deficit)</i> | |
| Total Contribution to Council Tax (surplus) / deficit | 6,052 |
| | |
| Council Tax Total Income | 265,269 |

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| <u>BUSINESS RATES</u> | |
| Non-Domestic Business Rates Income | 378,682 |
| Enterprise Zone growth above baseline | (979) |
| Cost of Collection Allowance | (1,122) |
| Losses in Collection | (10,488) |
| Increase in Provision for Appeals | (20,976) |
| Business rates receivable | 345,118 |
| <u>Contribution of Business Rates (surplus) / deficit:</u> | |
| • Mayoral General (including Fire Services) | 146 |
| • City of Manchester | 14,434 |
| <i>(Includes one third of 2020/21 in year deficit)</i> | |
| Total Contribution to Business Rates (surplus) / deficit | 14,580 |
| Business Rates Total Income | 359,698 |
| | |
| Collection Fund Total Income | 624,967 |
| | |
| MOVEMENT ON FUND BALANCE | |
| Council Tax (Surplus) / Deficit C/fwd | 0 |
| Business Rates (Surplus) / Deficit Cfwd | 0 |
| Collection Fund (Surplus) / Deficit | 0 |