

Appendix 4: Indicative Medium-term budgets by type of spend / income

Corporate Core	2022/2023 Budget £'000	2023/2024 Indicative Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000
Expenditure:				
Employees	86,276	86,076	85,704	85,114
Running Expenses	235,007	241,509	242,962	242,563
Capital Financing Costs	166	166	166	166
Contribution to reserves	9,905	9,905	9,905	9,905
Sub Total Subjective Expenditure	331,354	337,656	338,737	337,748
Less:				
Other Internal sales	(14,795)	(14,795)	(14,795)	(14,795)
Gross Expenditure	316,559	322,861	323,942	322,953
Income:				
Government Grants	(161,258)	(161,258)	(161,258)	(161,258)
Contributions from Reserves	(7,151)	(7,151)	(7,151)	(7,151)
Other Grants Reimbursements and Contributions	(4,224)	(4,224)	(4,224)	(4,224)
Customer and Client Receipts	(33,834)	(33,985)	(34,055)	(34,055)
Other Income	(11,771)	(11,747)	(11,747)	(11,847)
Gross Income	(218,238)	(218,365)	(218,435)	(218,535)
Total Corporate Core Net Budget	98,321	104,496	105,507	104,418

Business Units, Advertising and Parking	2022/2023 Budget £'000	2023/2024 Indicative Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000
Expenditure:				
Employees	4,969	4,939	4,939	4,939
Running Expenses	20,557	20,963	20,963	20,963
Capital Financing Costs	116	116	116	116
Contribution to reserves	28	28	28	28
Sub Total Subjective Expenditure	25,670	26,046	26,046	26,046
Less:				
Other Internal sales	(2,696)	(2,696)	(2,696)	(2,696)
Gross Expenditure	22,974	23,350	23,350	23,350
Income:				
Government Grants				
Contributions from Reserves				
Other Grants Reimbursements and Contributions				
Customer and Client Receipts	(36,701)	(37,186)	(37,286)	(37,658)
Other Income				
Gross Income	(36,701)	(37,186)	(37,286)	(37,658)
Total Business Units, Advertising and Parking Net Budget	(13,727)	(13,836)	(13,936)	(14,308)