

Appendix 3: Indicative Medium-Term Budgets by Type of Spend / Income

Corporate Core	2022/2023 Budget £'000	2023/2024 Indicative Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000
Expenditure:				
Employees	12,976	12,976	12,976	12,976
Running Expenses	56,309	59,053	59,623	60,955
Capital Financing Costs				
Contribution to reserves				
Sub Total Subjective Expenditure	69,285	72,029	72,599	73,931
Less:				
Other Internal sales				
Gross Expenditure	69,285	72,029	72,599	73,931
Income:				
Government Grants	-13,451	-14,695	-16,675	-18,097
Contributions from Reserves	0	-1,500	0	0
Other Grants Reimbursements and Contributions	-3,337	-3,337	-3,337	-3,337
Customer and Client Receipts	-25,233	-25,233	-25,233	-25,233
Other Income				
Gross Income	-42,021	-44,765	-45,335	-46,667
Total Net Budget	27,264	27,264	27,264	27,264