

Appendix 1

	Workstream 1	Workstream 2	Workstream 3	Workstream 4
Park Strategy Aim	Devise new ways to look after parks to good standards.	Devise new ways to look after parks to good standards.	Partner with organisations to create an ongoing return on investment.	Partner with organisations to create an ongoing return on investment.
Investment	£30,000 per ward	£30,000 to £250,000	Up to £1,000,000	Up to £2,500,000
Number of Awards	32 or more. Awards based on the NIF model and could support one or more projects in each ward across the city.	10 or more projects across the city.	4 or more projects across the city.	2 projects across the city.
Match Funding	No requirement	25% (negotiable)	50% (match funding, could be revenue)	50% match funding
Return on Investment	Desirable - Should help to close the gap on income and expenditure.	Desirable - Should close the gap on income and expenditure but not wholly commercial.	Required - Significant commercial return on investment. Business plan needs to be robust and underwritten.	Required - High level commercial return on investment. Business plan needs to be robust and underwritten.
Revenue return	Desirable.	For every £1 invested a net revenue return of between £0.02 and £0.06 pa. E.g. a £250k investment would generate between £5k - £15k pa.	For every £1 invested a net revenue return of between £0.07 and £0.09 pa. E.g. a £1m investment would generate between £70k - £90k pa.	For every £1 invested a net revenue return of at least £0.10 pa. E.g. a £2.5m investment would generate at least £250k pa.
Examples	Improved play,	Projects that will	Improved	Provision of

	new furniture, signs and widening participation and access. Projects will be identified through Park Plans.	support community led use / management of facilities and activities that will support a break even or income generating offer i.e. cafe or sports facilities.	infrastructure that contributes to a good visitor experience and the generation of income, this would include traffic management, and multifunctional spaces providing for weddings, conferencing and education.	major attractions that will add to the visitor experience and return a significant investment. Projects would include inclusive family attractions such as Tree Top Trek.
Allocation	£960,000	£2,500,000	£4,000,000	£5,000,000