

**DECISIONS AGREED AT THE MEETING OF THE GREATER  
MANCHESTER COMBINED AUTHORITY, HELD ON FRIDAY 30  
SEPTEMBER 2016 AT TRAFFORD TOWN HALL**

GM INTERIM MAYOR	Tony Lloyd (in the Chair)
BOLTON COUNCIL	Councillor Cliff Morris
BURY COUNCIL	Councillor Rishi Shori
MANCHESTER CC	Councillor Richard Leese
OLDHAM COUNCIL	Councillor Jean Stretton
ROCHDALE MBC	Councillor Allen Brett
SALFORD CC	City Mayor Paul Dennett
STOCKPORT MBC	Councillor Alex Ganotis
TAMESIDE MBC	Councillor Kieran Quinn
TRAFFORD COUNCIL	Councillor Sean Anstee
WIGAN COUNCIL	Councillor Peter Smith

**JOINT BOARDS AND OTHER MEMBERS IN ATTENDANCE**

GMF&RS	Councillor David Acton
GMWDA	Councillor Nigel Murphy
TfGMC	Councillor Andrew Fender

**OFFICERS IN ATTENDANCE**

Stephen Young	Bolton Council
Mike Owen	Bury Council
Howard Bernstein	Manchester CC
Helen Lockwood	Oldham Council
Steve Rumbelow	Rochdale MBC
Jim Taylor	Salford CC
Eamonn Boylan	Stockport MBC
Steven Pleasant	Tameside MBC
Theresa Grant	Trafford Council
Donna Hall	Wigan Council
Ian Hopkins	GM Police
Peter O'Reilly	GM Fire & Rescue Service
Jon Lamonte	Transport for Greater Manchester
Steve Warrener	Transport for Greater Manchester
Simon Nokes	New Economy

Adam Allen	Office of the Police & Crime Commissioner
Clare Monaghan	Interim Mayor's Office
Liz Treacy	GMCA Monitoring Officer
Andrew Lightfoot	Deputy Head of the Paid Service
Julie Connor	Head of GMIST
Rebecca Heron	GM Integrated Support Team
Sylvia Welsh	GM Integrated Support Team
Paul Harris	GM Integrated Support Team

**166/16 APOLOGIES**

Apologies for absence were received from Councillor Richard Farnell (Rochdale). Councillor Allen Brett attended as a substitute.

Apologies were also noted from Margaret Asquith (Bolton), Carolyn Wilkins (Oldham).

**167/16 CHAIR'S ANNOUNCEMENTS AND URGENT BUSINESS**

There were no announcements or matters of urgent business reported.

**168/16 DECLARATIONS OF INTEREST**

There were no declarations of interest made.

**169/16 MINUTES OF THE GMCA MEETING HELD ON 26 AUGUST 2016**

The minutes of the GMCA meeting held on 26 August 2016 were submitted for consideration.

**RESOLVED/-**

To approve the minutes of the GMCA meeting held on 26 August 2016 as a correct record.

**170/16 FORWARD PLAN OF STRATEGIC DECISIONS OF THE GMCA**

Consideration was given to a report advising members of those strategic decisions that were to be considered by the GMCA over the forthcoming months.

**RESOLVED/-**

To note the Forward Plan of Strategic Decisions, as set out in the report.

**171/16 MINUTES**

**a. Minutes of the Transport for Greater Manchester Committee held on 16 September 2016**

**RESOLVED/-**

To note the minutes of the TFGMC meeting held on 16 September 2016.

**b. Minutes of the Greater Manchester Local Enterprise Partnership held on 19 September 2016**

**RESOLVED/-**

To note the minutes of the Local Enterprise Partnership meeting held on 19 September 2016.

**172/16 GMCA TRANSITION UPDATE - HEADQUARTERS**

Tony Lloyd, GM Interim Mayor presented a report which provided a brief rationale for review and discussion behind the preferred option of Churchgate House as the new headquarters of the GMCA and setting out the likely budget requirement for the transition to a new headquarters. The paper also reiterates the benefits of co-location for a newly integrated CA, as previously agreed by the Combined Authority on 18 March 2016.

**RESOLVED/-**

- 1) To agree the preferred location of Churchgate House as the administrative headquarters for GMCA.
- 2) To agree the release of £1.9m from the Combined Authority's reserves to enable transition to the new headquarters to begin as set out in section 3.1 of the report, with a view to some staff occupying the new premises from March 2017.
- 3) To authorise the Treasurer to determine the appropriate split, for accounting purposes, between revenue and capital spending and allow the funding to be allocated as necessary across financial years as this will be subject to the agreed date of occupation.
- 4) To agree to a lease for approximately eight years being entered into, and to authorise the Monitoring Officer to enter into the necessary legal agreements.

## **173/16 REFRESHING THE GREATER MANCHESTER STRATEGY AND CONSULTATION PLAN PROPOSALS**

Tony Lloyd, GM Interim Mayor presented a report which identified that in the light of the wide ranging programme underway to deliver Greater Manchester's growth and reform ambitions and in response to the changing context in which Greater Manchester is operating, it is now timely to develop a refreshed and revised economic strategy for Greater Manchester.

Members noted that the outline framework for the refreshed strategy which proposes that an extensive programme of engagement is developed to ensure that GM residents, businesses and stakeholders have the opportunity to shape and influence the strategy.

### **RESOLVED/-**

- 1) To endorse the outline framework attached at Annex A to the report, as a basis for engaging residents, businesses and other stakeholders in a public conversation regarding their vision and aspirations for Greater Manchester.
- 2) To request that a timetable for refreshing the Greater Manchester Strategy and a detailed engagement strategy be submitted for consideration at their next meeting.

## **174/16 GREATER MANCHESTER BREXIT MONITOR**

Cllr Richard Leese, Portfolio Holder for Economic Strategy presented a report which introduced the latest edition of the monthly Greater Manchester Brexit Monitor and provides a real-time snap shot of the economic and policy impact of Brexit.

Members noted that there was still a need to understand Government policy regarding the proposed Brexit approach and that some progress had been made in relation to European Union funding future arrangements. In addition, it was also noted that work with businesses was continuing and of the feedback received from the majority of local companies, the Brexit decision had not affected their business as yet, although the longer the uncertainty and upon leaving the European Union it was anticipated that this confidence was likely to change.

Cllr Leese highlighted that lower than previously expected growth was forecasted in light of Brexit but noted that those key industrial sectors within in Greater Manchester would provide a stronger position than in other areas or regions.

A Member also highlighted that there was need to further understand the approach and planning of European contractual matters for Greater Manchester post 2020, which will not be covered in Chancellor's Autumn Statement.

**RESOLVED/-**

- 1) To note the contents of the latest Greater Manchester Brexit Monitor.
- 2) To note the cautious optimism represented in the business and consumer sentiment, acknowledging that the full impact of the decision to leave the European Union is yet to be felt and that no decisions have been made in relation to terms of trade and rules and regulations.

**175/16 LOCAL GROWTH DEAL TRANSPORT UPDATE**

Cllr Richard Leese, Portfolio Holder for Economic Strategy presented a report which provided the Combined Authority with an update on the latest position in relation to the Local Growth Deal Transport Programme which follows on from the update provided in March 2016.

**RESOLVED/-**

- 1) To note the current position in relation to the current Growth Deal Major Schemes programme.
- 2) To note the current position in relation to the current Growth Deal Minor Works and Additional Priorities programmes.
- 3) To note Manchester City Council's intention to progress with advanced utilities works in the region of £0.4 million on the MSIRR Regent Road / Water Street scheme, subject to the agreement of the detailed arrangements by the GMCA Treasurer, the MCC Treasurer and the TfGM Finance and Corporate Services Director.
- 4) To note the submission of a bid in relation to the third round of Growth Deal funding.

**176/16 SALFORD CENTRAL STATION UPDATE**

Tony Lloyd GM Interim Mayor and Portfolio Lead for Transport presented a report which provided Leaders with an overview of the current position regarding platform improvements delivery at Salford Central railway station and to set out proposals for a phased approach to delivery in order to secure the maximum service provision and realise the full potential benefits of the works required at the station.

**RESOLVED/-**

- 1) To note and comment on the content of the report.
- 2) To endorse the proposed phased approach to delivering the works at Salford Central rail station.
- 3) To note the requirement for additional local funding for the platform extensions, and associated railway operational works, to deliver the benefits that accommodating longer trains at Salford Central station will deliver.

## **177/16 INTERNATIONALISATION STRATEGY**

Cllr Richard Leese, Portfolio Lead for Economic Strategy presented a report which sought the approval from the Combined Authority of the Internationalisation Strategy for Greater Manchester, as set out in the report, and presented a long term vision for Greater Manchester to become a top 20 global city by 2035.

The report set out eight strategic priorities which would provide the framework for the Internationalisation Strategy over the next three years. These priorities are:-

- Global Gateway for the UK and the North.
- World centre for trade across the GM prime and enabling sectors.
- A UK magnet for Foreign Direct Investment in key GM growth sectors and specialisms.
- An attractive multi billion pound portfolio of prime foreign capital investment opportunities promoted globally.
- Strengthened world leading international research capabilities and international entrepreneurial talent base.
- The best UK destination for International students.
- A world class visitor hub.
- Build the Manchester brand and reputation by telling our story brilliantly to the global audience.

In welcoming the report a Member suggested that the Expo initiative and trans-Pennine transport infrastructure ought to be referenced within the Internationalisation Strategy. In response, Members noted that Expo was included in the Autumn Statement and that matters regarding transport infrastructure was picked up in the Growth Submission.

The Chair suggested that in addition to the current direct links to/from Manchester to important international locations, the development of direct links from Manchester Airport to Gatwick would benefit the Internationalisation Strategy and should be explored.

### **RESOLVED/-**

- 1) To approve the Internationalisation Strategy for Greater Manchester, as appended to the report.
- 2) To agree that the Strategy is reviewed on an annual basis and any adjustments required to take account of changing circumstances in the interim will be considered under the direction of the GM Internationalisation and Marketing Board.

## 178/16 GM INVESTMENT FRAMEWORK PROJECT UPDATES

Cllr Kieran Quinn, Portfolio Lead for Investment Strategy and Finance presented a report which provided Members with updates on the DataCentred project.

The Part B report containing the commercially sensitive elements of the GM Investment Framework was taken as read with this item.

### RESOLVED/-

- 1) To agree to the changes to the commercial terms of the DataCentred funding as set out in the Part B report; and
- 2) To grant delegated authority to the Combined Authority Treasurer and Combined Authority Monitoring Officer to review the due diligence information and, subject to their satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of the transaction, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the loan at 1) above.

## 179/16 GM HOUSING FUND REQUESTS

Cllr Kieran Quinn, Portfolio Lead for Investment & Finance presented a report which sought approval of the GM Housing Fund loans, and an investment of City Deal receipts, as detailed in the recommendation below.

### RESOLVED/-

- 1) To approve the GM Housing Fund loans in the table below, as detailed further in this and the accompanying Part B report.

BORROWER	SCHEME	DISTRICT	LOAN
Waterside Places LLP	Islington Wharf Phase 3	Manchester	£10,143,857
Azar Estates Ltd.	The Place, Sale	Trafford	£6,915,000
Nook and Key Ltd.	St Stephen's Church, Hyde	Tameside	£2,534,000

- 2) To approve the use of £1,144,000 of City Deal receipts to provide additional mezzanine lending to the St Stephen's Church scheme, noting that this investment will be subject to the approval of the Homes and Communities Agency to be obtained through the GM Housing Investment Board.
- 3) To recommend to Manchester City Council that it prepares and effects the necessary legal agreements in accordance with its approved internal processes.

### **180/16 EXCLUSION OF PRESS AND PUBLIC**

The Combined Authority is requested to consider the resolution below to exclude the public from the meeting during consideration of the reports at items 16 and 17.

That, under section 100 (A)(4) of the Local Government Act 1972 the press and public should be excluded from the meeting for the following item of business on the grounds that this involves the likely disclosure of exempt information, as set out in paragraph 3, Part 1, Schedule 12A of the Local Government Act 1972 and that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

### **181/16 GM INVESTMENT FRAMEWORK**

**CLERK'S NOTE:** This item was considered in support of the Part A GM Investment Framework Project Updates (178/16 refers).

### **182/16 GM HOUSING FUND REQUESTS**

Cllr Kieran Quinn, Portfolio Lead for Investment & Finance presented a report which provided further detail on the proposed GM Housing Fund loans (and in the case of the St Stephen's Church scheme, investment of City Deal receipts) to Waterside Places, Azar Estates and Nook and Key.

In response to an enquiry from a Member regarding the proposed loan to Azar Estates Ltd regarding The Place, Sale, Trafford, it was noted that this proposed development was within the parameters of the previously agreed criteria and for this reason had been recommended for approval.

#### **RESOLVED/-**

- 1) To note the contents of this report.
- 2) To agree that in supporting the approval of all the schemes contained in the report, the current criteria for GM Housing Fund requests be reviewed for future reference.



**DECISIONS AGREED AT THE MEETING OF THE GREATER MANCHESTER  
COMBINED AUTHORITY, HELD ON FRIDAY 28 OCTOBER 2016 AT SALFORD  
CIVIC CENTRE**

GM INTERIM MAYOR	Tony Lloyd (in the Chair)
BOLTON COUNCIL	Councillor Cliff Morris
BURY COUNCIL	Councillor Rishi Shori
MANCHESTER CC	Councillor Richard Leese
OLDHAM COUNCIL	Councillor Jean Stretton
ROCHDALE MBC	Councillor Richard Farnell
SALFORD CC	Councillor John Merry
STOCKPORT MBC	Councillor Alex Ganotis
TAMESIDE MBC	Councillor Kieran Quinn
TRAFFORD COUNCIL	Councillor Sean Anstee
WIGAN COUNCIL	Councillor Peter Smith

**JOINT BOARDS AND OTHER MEMBERS IN ATTENDANCE**

GMF&RS	Councillor David Acton
GMWDA	Councillor Nigel Murphy
TfGMC	Councillor Andrew Fender

**DEPUTY PORTFOLIO HOLDERS IN ATTENDANCE**

Councillor Brenda Warrington (Tameside)	Health and Social Care
Councillor Wendy Wild (Stockport)	Health and Social Care
Councillor Linda Thomas (Bolton)	Health and Social Care
Councillor Paula Boshell (Salford)	Planning and Housing
Councillor Aasim Rashid (Rochdale)	Low Carbon, Waste and Environment
Councillor Lynn Travis (Tameside)	Low Carbon, Waste and Environment
Councillor Jenny Bullen (Wigan)	Skills and Employment
Councillor Abdul Jabbar (Oldham)	Skills and Employment
Councillor Donna Martin (Rochdale)	Children's Services
Councillor Linda Blackburn (Trafford)	Children's Services
Councillor Dylan Butt (Trafford)	Economic Strategy
Councillor Ebrahim Adia (Bolton)	Economic Strategy
Councillor Sue Murphy (Manchester)	Reform

Councillor Jo Platt (Wigan)	Transport
Councillor Angeliki Stogia (Manchester)	Fairness, Equalities and Cohesion
Councillor Jane Black (Bury)	Fairness, Equalities and Cohesion

### **OFFICERS IN ATTENDANCE**

Margaret Asquith	Bolton Council
Mike Owen	Bury Council
Howard Bernstein	Manchester CC
Maggie Kufeldt	Oldham Council
Pauline Kane	Rochdale MBC
Jim Taylor	Salford CC
Eamonn Boylan	Stockport MBC
Steven Pleasant	Tameside MBC
Theresa Grant	Trafford Council
Alison McKenzie Folan	Wigan Council
Ian Hopkins	GM Police
GM Fire & Rescue Service	Paul Argyle
Simon Warburton	Transport for Greater Manchester
Simon Nokes	New Economy
Adam Allen	Office of the Police & Crime Commissioner
Clare Monaghan	Interim Mayor's Office
Liz Treacy	GMCA Monitoring Officer
Andrew Lightfoot	Deputy Head of the Paid Service
Julie Connor	Head of GMIST
Rebecca Heron	GM Integrated Support Team
Sylvia Welsh	GM Integrated Support Team
Paul Harris	GM Integrated Support Team

### **183/16 APOLOGIES**

Apologies for absence were received and noted from City Mayor Paul Dennett. Councillor John Merry deputised in the City Mayor's absence.

Donna Hall (Wigan), Steve Rumbelow, (Rochdale) Steven Pleasant, (Tameside), Jim Taylor (Salford), Carolyn Wilkins (Oldham), Jon Lamonte (TfGM) and Peter O'Reilly (GMF&RS).

### **184/16 DECLARATIONS OF INTEREST**

Councillors Sean Anstee and Richard Leese each declared a personal interest in Item 9 Capital Expenditure Update 2016/17 and Item 10 GMCA Revenue Update 2016/17 as they are each Board Members of the Manchester Growth Company.

Councillor Leese also declared a disclosable pecuniary interest in relation to Item 14 Greater Manchester Housing Fund Requests and the Part B report at Item 18 as he is a Director of the Manchester Ship Canal Company. In declaring this interest, Councillor Leese wished to make it clear that he had no connection with the company indicated with in the reports that had applied for the grant.

**185/16 MINUTES OF THE GMCA MEETING HELD ON 30 SEPTEMBER 2016**

The minutes of the GMCA meeting held on 30 September 2016 were submitted for consideration.

**RESOLVED/-**

To approve the minutes of the GMCA meeting held on 30 September 2016 as a correct record.

**186/16 FORWARD PLAN OF STRATEGIC DECISIONS OF GMCA**

Consideration was given to a report advising members of those strategic decisions that were to be considered by the GMCA over the forthcoming months.

**RESOLVED/-**

To note the Forward Plan of Strategic Decisions, as set out in the report.

**187/16 REFRESHING THE GREATER MANCHESTER STRATEGY –  
TIMETABLE AND ENGAGEMENT STRATEGY**

Tony Lloyd, GM Interim Mayor introduced a report outlining the agreed approach for the engagement of GM residents, businesses and stakeholders in the refresh of the Greater Manchester Strategy, ensuring that all stakeholders have the opportunity to shape and influence the emerging strategy.

The paper also details the proposed timetable and provides a brief update of progress to date.

Members noted that both the Greater Manchester Strategy and Transport Strategy for Greater Manchester were key strategies for the Greater Manchester Strategy and as part of the refreshing process it was noted that there was a need to emphasise the work taking place to develop strong communities, such as working well and troubled families and a concept of a strong place.

**RESOLVED/-**

1. To note that further updates on progress will be provided as the conversation develops.
2. To note the timetable and that the approach set out in the report meet the objectives for the consultation.

**188/16 GM-CONNECT FUNDING**

Tony Lloyd, GM Interim Mayor introduced a report which provided a summary of the funding requests for Phase 2 of GM-Connect and sought Members' approval to draw down resources from within the overall GM-Connect budget.

Members noted that the Phase Two funding, which would commence mid November, will be used to continue the GM-Connect programme and add additional resources to the team, stand up an Architecture Design & Commissioning Function to help ensure transparency and consistency in information sharing across Greater Manchester (work that will be aligned with the requirements of the Health and Social Care IM&T strategy and place-based work across GM), the execution of co-designed information sharing activities with partners, and the development of resident and partner engagement activities as set out in the report.

Members noted that the Treasurer was to oversee the GM Connect funding process to ensure value for money and sustainability.

**RESOLVED/-**

To note and approve the GM-Connect Phase two draw down funding requests for the next twelve month period, as set out below:-

<b>Area</b>	<b>FY 16/17 Cost</b>	<b>FY 17/18 Cost</b>	<b>Total Cost</b>
Information Sharing Support capacity increase	£50,000	£100,000	£150,000
Architecture Design & Commissioning Function	£100,000	£150,000	£250,000
Use Case Progression and Delivery	£150,000	£100,000	£250,000
Resident and Partner Engagement	£50,000	£100,000	£150,000
Core GM-Connect staffing	£120,000	£480,000	£600,000
<b>Total:</b>	<b>£ 470,000</b>	<b>£930,000</b>	<b>£ 1,400,000</b>

**189/16 GREATER MANCHESTER BREXIT MONITOR**

Councillor Richard Leese, introduced a report which presented Members with an update on the progress with work to understand the full implications of Brexit on GM and develop an appropriate policy response. An analysis on the key issues identified for GM's key growth sectors and major employment sectors was provided and identified three principles which should underpin the UK's negotiation of the terms of the withdrawal from the EU to support continued growth and prosperity in GM.

In addition, Members noted that the latest edition of the monthly Greater Manchester Brexit Monitor was appended to the report and provided a real-time snap shot of the economic and policy impact of Brexit.

The Chair highlighted that Greater Manchester needed to be represented as part of the Brexit negotiations in order for the specific requirements for its economy to be addressed.

In response to an enquiry from a Member regarding the purported agreement between Government and Nissan, Councillor Leese noted that Greater Manchester's economy

needed to retain foreign owned companies and international trade in GM and would seek for any agreement with Nissan to be also applied to Greater Manchester should the need arise.

**RESOLVED/-**

1. To note the contents of the latest GM Brexit Monitor.
2. To note the updated review of risks and opportunities by sector as summarised in section 3 to the report.
3. To confirm the three principles for withdrawal from the EU which have been identified, as set out in section 4 to the report, and that these principles should form the basis of future discussions with Government.

**190/16 CAPITAL EXPENDITURE UPDATE 2016/17**

**[note: Councillors Sean Anstee and Richard Leese each declared a personal interest in this item.]**

Councillor Kieran Quinn, Portfolio Lead for Investment Strategy and Finance, introduced a report presenting an update in relation to the GMCA 2016/17 capital expenditure programme.

The report also sought approval from Members for the utilisation of £1million of the Growth Deal grant to support the Manchester Growth Company - Digital Capital project to enable the Business Growth Hub to implement new advanced technologies to enhance its service delivery to Small and Medium Enterprises across Greater Manchester. Members noted that it was anticipated that 1,000 companies would be engaged through this project.

**RESOLVED/-**

1. To note the current 2016/17 forecast compared to the previous 2016/17 capital forecast.
2. To approve the utilisation of the £1million of the Growth Deal grant to support the Digital Capital project as detailed in paragraph 8.10 to the report.

**191/16 GMCA REVENUE UPDATE 2016/17**

**[note: Councillors Sean Anstee and Richard Leese each declared a personal interest in this item.]**

Councillor Kieran Quinn, Portfolio Lead for Investment Strategy and Finance introduced a report informing members of the 2016/17 forecast revenue outturn position as at the end of September 2016.

**RESOLVED/-**

1. To note the Economic Development and Regeneration revenue outturn position for 2016/17 shows a surplus against budget of £0.14 million after transfers to earmarked reserves.
2. To note the transport revenue outturn position for 2016/17 which is in line with budget after contributions to earmarked reserves of £0.744 million.
3. To approve the budget adjustments referred to in paragraphs 2.2 – 2.17 for Economic Development and Regeneration budgets.
4. To approve the re-designation of funds to Manchester Growth Company for the Business Growth Hub as detailed in paragraphs 2.7 – 2.9.
5. To note the TfGM outturn position for 2016/17 which is in line with budget.

**192/16      GREATER MANCHESTER      2040      TRANSPORT      STRATEGY  
CONSULTATION**

Tony Lloyd, GM Interim Mayor introduced a report which provided Members with a summary of the feedback received during the 12-week consultation (July to September 2016) on the 'Greater Manchester Transport Strategy 2040: Consultation Draft' and highlighted the next steps in finalising the strategy.

Members noted that a further update on the detailed analysis from the consultation responses would be presented at the upcoming GMCA meeting in December.

The Chair reiterated the need for the Transport Strategy to serve the GM Spatial Framework aspirations.

**RESOLVED/-**

1. To note, and comment as appropriate, on the range and nature of responses received on the Greater Manchester Transport Strategy 2040 Consultation Draft.
2. To note the next steps in finalising the strategy by the end of 2016.

**194/16      ENERGY COMPANY FOR GREATER MANCHESTER – WHITE  
LABELLING**

Councillor John Merry introduced a report which provided Members with an update on the proposals for a GM Energy Company ('GMEC') to the GMCA. The report highlighted that given the increasing level of competition in the energy supply market and the significant associated set up costs and financial risks, the potential for the development of Energy Company for Greater Manchester was not considered a viable option and for these reasons, the process should be paused in order to understand how the current energy market will develop.

Members agreed to take the commercially sensitive Part B Energy Company For Greater Manchester – White Labelling report as read during consideration of this item.

In response to a comment from the Chair, it was noted work would continue in relation to social value and energy supply particularly in relation to pre-paid energy meters and fuel poverty issues.

Member also noted that work would continue to explore opportunities to develop non-renewable energy in Greater Manchester.

**RESOLVED/-**

1. To note the work undertaken to determine the appropriateness of a white label arrangement with prospective partner suppliers.
2. To agree that in an increasingly competitive energy supply market, the potential benefits of such an arrangement are outweighed by the risks. As such, a potential White Labelling arrangement should not be pursued at the present time.
3. To note that consideration is being given to alternative approaches which will enable GMCA to have a positive impact on fuel poverty in Greater Manchester and encourage investment in local generation assets.

**195/16 GM INVESTMENT FRAMEWORK PROJECT UPDATES**

Councillor Kieran Quinn, Portfolio Lead for Investment Strategy and Finance and Eamonn Boylan, Portfolio Lead Chief Executive for Investment Strategy and Finance seeking GMCA approval for a second loan to Fabrik Games.

Members agreed to take the commercially sensitive Part B GM Investment Framework Project Updates report as read during consideration of this item.

**RESOLVED/-**

1. To agree that the project funding application by Fabrik Games (loan of £300k) be given conditional approval and progress to due diligence.
2. To agree to delegate authority to the GMCA's Treasurer and Monitoring Officer to review the due diligence information and, subject to their satisfactory review and agreement of the due diligence information and the overall detailed commercial terms of the transaction, to sign off any outstanding conditions, issue final approvals and complete any necessary related documentation in respect of the loan at 1) above.

**196/16 GREATER MANCHESTER HOUSING FUND REQUESTS**

**[note: Councillor Richard Leese declared a disclosable pecuniary interest in this item.]**

Councillor Richard Farnell, Portfolio Lead for Planning and Housing introduced a report which sought the approval of Greater Manchester Combined Authority for a GM Housing Fund loan of £8.303m.

Members agreed to take the commercially sensitive Part B Greater Manchester Housing Fund Requests report as read whilst considering this report.

**RESOLVED/-**

1. To approve the loan as detailed in this and the accompanying Part B report.
2. To agree to recommend to Manchester City Council that it prepares and effects the necessary legal agreements in accordance with its approved internal processes.

**197/16 EXCLUSION OF PRESS AND PUBLIC**

Members noted that as the commercially sensitive information was taken as read during the consideration of Energy Company for Greater Manchester, Greater Manchester Investment Framework and Conditional Approval (Minute 195/16) and Greater Manchester Housing Fund Requests (Minute 196/16) the recommendation to exclude members of the press and public would not be moved.

**198/17 ENERGY COMPANY FOR GREATER MANCHESTER**

**CLERK'S NOTE:** This item was considered in support of the Part A Energy Company for Greater Manchester (Minute 194/16).

**199/16 GM INVESTMENT FRAMEWORK**

**CLERK'S NOTE:** This item was considered in support of the Part A Greater Manchester Investment Framework (Minute 195/16).

**200/16 GREATER MANCHESTER HOUSING FUND REQUESTS**

**CLERK'S NOTE:** This item was considered in support of the Part A Greater Manchester Housing Fund Requests (Minute 196/16).