

**Manchester City Council
Report for Resolution**

Report To: Executive – 01 June 2016
Subject: Capital Programme Monitoring 2015/16 – Outturn Report
Report of: The City Treasurer

Summary

This report informs members of:

- (a) The outturn of capital expenditure and financing for 2015/16.
- (b) The major variations between the 2015/16 outturn and previous monitoring report in February 2016.
- (c) Provide an update on the commitments to be carried over into the three year Capital Programme 2016/17 to 2018/19.

Recommendations

The Executive is requested to:

1. Note the outturn of capital expenditure for 2015/16 was £246.6m.
 2. Note the changes to the outturn attributable to movement in the programme that occurred after the previous monitoring report to Executive in February 2016.
 3. Approve the budget transfers between capital schemes to maximise use of funding resources available to the city council.
 4. Note the decisions of the City Treasurer regarding the funding of capital expenditure in 2015/16.
 5. Note the impact of final expenditure in 2015/16 on the revised Capital Programme 2016/17 to 2018/19.
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Wards Affected:

All

Manchester Strategy outcomes	Summary of the contribution to the strategy
A thriving and sustainable city: supporting a diverse and distinctive economy that creates jobs and opportunities	The capital programme contributes to various areas of the economy including investment in public and private sector housing, education and children's social care, transport infrastructure, major regeneration activities, environmental, cultural and leisure services.
A highly skilled city: world class and home grown talent sustaining the city's economic success	The capital programme includes substantial investment in education and also provides opportunities for the construction industry to bid for schemes that could provide employment opportunities at least for the duration of contracts.
A progressive and equitable city: making a positive contribution by unlocking the potential of our communities	The capital programme includes investment in adult and children's social care, education, housing and the environment, cultural and leisure services, all of which contribute towards the strategy.
A liveable and low carbon city: a destination of choice to live, visit, work	Investment in all areas of the capital programme contributes towards this community strategy, notably the investment in sustainable and affordable housing, building schools for the future, transport, environmental and major regeneration programmes.
A connected city: world class infrastructure and connectivity to drive growth	The capital programme includes investment in highways infrastructure, and broadband expansion.

Full details are in the body of the report, along with any implications for:

- Equal Opportunities Policy
- Risk Management
- Legal Considerations

Financial Consequences – Revenue

All Revenue consequences have already been included in the Revenue Budget.

Financial Consequences – Capital

The Capital Outturn for 2015/16 is £246.6m which is a reduction of £16.6m from when the Capital Budget was set in February 2016. There has been no loss in the overall level of available resources.

There will be ongoing consequences for the three year Capital Programme 2016/17 to 2018/19. This is due to budget amendments caused by the re-profiling of schemes, and means that the revised capital programme for that period is £899.0m,

of which £606.3m relates to the City Council's capital programme, and £292.7m relates to projects carried out on behalf of Greater Manchester.

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Background documents (available for public inspection):

The following documents disclose important facts on which the report is based and have been relied upon in preparing the report. Copies of the background documents are available up to 4 years after the date of the meeting. If you would like a copy please contact one of the contact officers above.

Report to the Executive 13 February 2015 (Budget 2015/16 – 2017/18)
Report to Executive 17 February 2016 (Budget 2016/17 – 2018/19)

1.0 Introduction

- 1.1 The purpose of the report is to:
- Inform the Executive of the outturn position for 2015/16.
 - Confirm that funding streams were managed to best utilise resources available to fund the capital programme.
 - Provide an update on the commitments to be carried over into the three year Capital Programme 2016/17 to 2018/19.

2.0 Capital Budget

- 2.1 The revised Capital Budget for the four years 2015/16 to 2018/19 is £1,168.6m. This is an increase of £26.4m compared to the budget reported to Executive in February 2016.
- 2.2 The Revised Capital Budget over years 2015/16 to 2017/18 is:

Table 1: Capital Programme 2015/16 to 2017/18 (£m)

	2015/16	2016/17	2017/18	2018/19	Total Programme
	£m	£m	£m	£m	£m
Capital Budget (Feb 15)	254.9	428.9	293.0	165.4	1,142.2
Budget Increases (Approved Mar 16)	8.3	8.6	9.5		26.4
Revised Capital Budget (Mar 16)	263.2	437.5	302.5	165.4	1,168.6
<i>Of which:</i>					
Manchester City Council Programme	252.3	300.4	199.1	85.4	837.2
Programme on behalf of Greater Manchester	10.9	137.1	103.4	80.0	331.4

- 2.3 The figures shown above include those approved by the Executive Member for Finance and Human Resources and the Treasurer under delegated powers and budget increases approved by the Executive.

3.0 Capital Outturn 2015/16

- 3.1 The Outturn for 2015/16 was £246.6m, compared to the budget of £263.2m shown above.
- 3.2 Expenditure on capital schemes in 2015/16 was therefore £16.6m less than the previous estimate reported to Executive.
- 3.3 The variances, by service area, are shown in Table 1 and the major variances are explained in further detail below.

Table 2: 2015/16 Capital Outturn (£'000)

	Outturn (31-Mar- 2016)	2015/16 Budget	Variation
	£m	£m	£m
Manchester City Council Programme			
Highways	27.7	27.4	0.3
Growth and Neighbourhoods	81.0	94.0	-13.0
Housing – General Fund	19.3	16.6	2.7
Housing – HRA	25.4	27.0	-1.6
Children’s Services	63.5	71.1	-7.6
ICT	9.1	15.6	-6.5
Corporate Services	0.4	0.6	-0.2
MCC TOTAL	226.4	252.3	-25.9
Projects carried out on behalf of Greater Manchester	20.2	10.9	9.3
TOTAL	246.6	263.2	-16.6

4.0 Capital Programme 2015/16 – analysis of expenditure

Highways Services – £0.3m

- 4.1 The Highways capital programme has spent £27.7m compared to a budget of £27.4m, a variance of £0.3m.
- 4.2 A small number of schemes within the Highways programme have overspent by a total of £0.7m across the programme. The Wythenshawe Bus Station scheme is overspent by £0.5m as the scheme now includes the costs incurred by Transport for Greater Manchester (TfGM), for which TfGM will provide a contribution. Similarly, the Access to Regional Centre Cycle Centres scheme has overspent by £0.2m, but these costs are recoverable from TfGM.
- 4.3 There are minor under-spends against several schemes across the Highways programme, totalling £0.4m, which will be released from the programme.
- 4.4 There are a number of schemes within the Highways programme which require re-profiling, specifically:
- The Planned Highways Maintenance budget for 2015/16 set in February took a prudent view of the likely timescale for micro-asphalt works to be delivered. However, agreement on the framework for the works was agreed in early 2016, and the works (£1.3m) have been completed ahead of the forecast.
 - The Highways Maintenance Challenge Fund projects (£0.6m) will now take place in 2016/17 as the procurement process has taken longer than originally forecast.
 - The Cycle City project requires £0.2m to be re-profiled into 2016/17 as fees for 2015/16 have been lower than anticipated.

- 4.5 For the SEMMS A6 scheme work has been completed by Stockport MBC on a section of the Council's road network. As this work is on the City Council's asset, it has to be recognised in the Council's accounts. The final spend for 2015/16 is £0.5m lower than forecast at budget, with the difference now expected to be incurred in 2016/17.

Growth and Neighbourhoods – (£13.0m)

- 4.6 The spend on Growth and Neighbourhoods can be broken down into the programmes below:

Table 3: 2015/16 Growth and Neighbourhoods Capital Outturn (£'000)

	Outturn (31-Mar-2016)	2015/16 Budget	Variation
	£m	£m	£m
Environment and Operations	4.0	4.6	-0.6
Leisure, Culture and Libraries	26.6	28.3	-1.7
Corporate Property	25.4	30.0	-4.6
Development	25.0	31.1	-6.1
Total Growth and Neighbourhoods	81.0	94.0	-13.0

Environment and Operations– (£0.6m)

- 4.7 The Environment and Operations capital programme has spent £4.0m compared to a budget of £4.6m, a variance of £0.6m.
- 4.8 Two schemes require re-profiling into 2016/17. The Street Lighting PFI scheme (£0.2m) has been delayed as contract negotiations with the provider are taking longer than expected, and the first tranche of the Waste Contract funding to the provider to purchase new vehicles was £0.1m lower than originally forecast.
- 4.9 The Waste Collection vehicles scheme has completed with savings of £0.3m, due to the lease buyout costs being lower than originally estimated. This can be removed from the budget.

Leisure, Culture and Library Service – (£1.7m)

- 4.10 The Leisure, Culture and Library Service capital programme has spent £26.6m compared to a budget of £28.3m, a variance of £1.7m.
- 4.11 Several schemes require re-profiling into 2016/17. The main projects are:
- Various schemes around Heaton Hall & Park require £0.5m to be re-profiled into 2016/17. This is due to the need to fit work around the events programme at the Park, and delays in completing some of the works.

- The Hough End Leisure Centre (£0.2m) and Arcadia Leisure Centre (£0.1m) projects which are almost complete with only minor works remaining. It is anticipated that final costs will be agreed in early 2016/17.
- Minor costs for the Belle Vue Sports Village (£0.2m) are expected to be incurred in early 2016/17, as the scheme finishes and final accounts are agreed.
- The Factory scheme, which has under spent by £0.5m in 2015/16 due to delays in starting the ground investigation works

4.12 A number of schemes have completed at a cost below budget or have been classified as revenue, allowing £0.2m to be removed from the capital programme. This is predominantly due to savings against the capital costs of the Leisure Centre Lease Break project (£0.1m) due to some fees being paid for from revenue budgets, and the Gorton Recreational Improvements project (£0.1m) which has been re-classified as revenue expenditure.

Corporate Property – (£4.6m)

4.13 The Corporate Property capital programme has spent £25.4m compared to a budget of £30.0m, a variance of £4.6m.

4.14 The Asset Management Programme requires re-profiling of £1.6m, with the associated works being carried out in 2016/17. This is due to delays in receiving consent for works on listed buildings, and works taking longer than originally forecast. A further £0.2m is to be vired to the New Smithfield Market project for asset management works which are to be included within the project.

4.15 As anticipated in the budget report to the Council in March, the Strategic Acquisitions programme requires slippage of £1.5m into 2016/17, due to negotiations on one acquisition taking longer than originally anticipated. The nature of the programme means that it can be difficult to accurately predict when key acquisitions sites will become available.

4.16 The Town Hall Extension scheme has been re-profiled by £0.6m into 2016/17, and it is anticipated that any remaining works will be completed in 2016/17. A virement of £0.2m is required to the St. Peter's Square project to cover an increase in costs, which is discussed in more detail at paragraph 4.23. A further £0.2m can be removed from the project due to cost savings achieved throughout the scheme.

4.17 The On-Street Advertising and Wayfinding scheme requires re-profiling of £0.2m into 2016/17, as discussions with heritage bodies continue to find a suitable solution for installations on heritage assets.

Development – (£6.1m)

4.18 The Development capital programme has spent £25.0m compared to a budget of £31.1m, a variance of £6.1m.

- 4.19 The New Smithfield Market programme has under spent by £0.2m, following the virement of £0.2m from AMP discussed above at paragraph 4.14. These works are expected to be carried out in 2016/17, and the budget therefore requires re-profiling.
- 4.20 The works around the Beswick Community Hub require re-profiling of £0.7m. This is due to outstanding land remediation work, and to allow for minor works to be completed in 2016/17.
- 4.21 The Irish World Heritage Centre project has slipped by £0.3m as the business plan has taken longer to agree than originally anticipated. Further to this, £0.9m can be removed from the budget as the scope of the project has been reduced.
- 4.22 The Highways works at NOMA (£0.5m) will now continue into 2016/17 due to outstanding noise insulation works. The Public Realm element of the scheme has completed and £0.2m can be removed from the budget.
- 4.23 The St. Peter's Square project requires a virement of £0.2m from the Town Hall project due to additional utility costs for the project. Of this, £0.1m is to be re-profiled into 2016/17. There is also £0.4m which can be removed from the budget as the costs of TfGM works are forecast to be lower than anticipated, and the Council will therefore receive less funding from TfGM.
- 4.24 Works associated with the potential London Road project have been reclassified as revenue, and so £0.2m must be removed from the capital budget and treated as revenue.
- 4.25 Manchester Business Park under spent by £3.0m due to the provision for the buy back option within the scheme slipping into 2016/17.

Housing General Fund – £2.7m

- 4.26 The Housing General Fund capital programme has spent £19.3m compared to a budget of £16.6m, a variance of £2.7m.
- 4.27 Several schemes have slipped into 2016/17. The land assembly for the Brunswick PFI scheme has taken longer than anticipated, with £0.2m now expected to be required in 2016/17. Environmental works at Collyhurst have also been delayed (£0.1m) as costs are reviewed.
- 4.28 The forecast expenditure of £0.1m in 2015/16 for the regeneration of Ben Street will now be required in 2016/17, as the delivery of such a complex project has been subject to review.
- 4.29 However, several schemes require acceleration from 2016/17 into 2015/16 as acquisitions and sales have progressed ahead of schedule. The schemes are:

- Collyhurst Land Assembly (£0.2m), where negotiations for the purchase of shops for one element of the programme concluded earlier than anticipated;
- Miles Platting PFI (£0.5m) as the acquisition of several key sites were completed ahead of schedule;
- Collyhurst Regeneration at Overbrook and Needwood Close (£0.5m) as the purchase of properties has proceeded faster than originally expected;
- Redrow Development Phase 2 (£1.9m) where the sale of homes, receipt of capital receipts, and subsequent payments to Redrow, are progressing ahead of forecast; and
- West Gorton Phase 2 (£0.1m), as acquisitions scheduled for the early part of 2016/17 were completed sooner than expected.

4.30 The Disabled Facilities Grant scheme requires acceleration of £0.1m because applications to the scheme for works were progressed sooner than originally forecast.

4.31 The Northwards Solar PV panel scheme managed to achieve savings during the procurement process, allowing £0.1m to be removed from the budget.

Housing Revenue Account (HRA) – (£1.6m)

4.32 The Housing Revenue Account (HRA) capital programme has spent £25.4m compared to a budget of £27.0m, a variance of £1.6m.

4.33 Within the HRA programme, as with Housing General Fund, environmental works at Collyhurst have been delayed (£1.0m) to allow costs to be reviewed. In addition, external wall insulation on one site has been delayed (£0.2m) as the contractor has gone into administration.

4.34 Various smaller external work schemes have been delayed (£0.1m) due to the prioritisation of the Solar PV panel scheme during the latter part of 2015/16 to maximise the tariff receivable for the Council.

4.35 Within the Retained Housing programme, regeneration works at Collyhurst have progressed well, and acceleration of £0.2m is required. The HRA element of the Brunswick PFI scheme is also ahead of forecast, with acquisitions occurring sooner than expected, and therefore £0.2m is required to be re-profiled into 2015/16.

4.36 There has, however, been some slippage in the programme. The improvements around Willert Street Park (£0.3m) have been delayed due to cost and procurement issues. The Universal Housing system (£0.4m) has also been delayed as further investigations take place into the revenue costs of the new system and the ICT resources required.

Children's Services – (£7.6m)

- 4.37 The Children's Services capital programme has spent £63.5m compared to a budget of £71.1m. The variance of £7.6m is mainly due to slippage, with £0.2m being removed from the budget.
- 4.38 The Basic Need programme, to establish additional primary and secondary provision in the City, underspent by £4.0m across several school schemes. In all cases this is due to design and construction issues causing delays in projects, although it is not anticipated that this will cause significant problems with completion dates for any of the schools.
- 4.39 The School Maintenance programme has slipped by £1.0m. A prudent approach to the Maintenance programme was taken during 2015/16 to ensure that funding would be available later in the year should the winter weather cause significant problems. These funds will be carried forward to fund works next year.
- 4.40 Two smaller elements of the Children's Services programme also require re-profiling into 2016/17. The Early Education for Two Year Olds programme has slipped by £0.5m, but the projects have been identified and funding will be allocated in 2016/17. The Universal Infant Free School Meals programme has been delayed, with £0.2m now required in 2016/17 as design works have taken longer than anticipated, and works can only be undertaken when the school kitchens are not in use.
- 4.41 The Building Schools for the Future programme has also slipped, with £1.7m moved into 2016/17. It is anticipated that the final payments will be made in early 2016/17.
- 4.42 There are two schemes which have under spent. The solar panel scheme at Parrs Wood achieved savings during the procurement process of £0.1m, and an expected payment for the Abraham Moss Centre redevelopment of £0.1m was not required.
- ICT – (£6.5m)*
- 4.43 The ICT capital programme has spent £9.1m compared to a budget of £15.6m, a variance of £6.5m.
- 4.44 The previous monitoring report to Executive on the Capital Programme highlighted that work was being completed on a review of the ICT service portfolio and subsequent resource planning and sequencing of works required.
- 4.45 This work, along with the need to prioritise business continuity, has delayed many of the planned ICT projects and further validation work has been undertaken to ensure that the projects achieve the right outcomes for the City Council as it moves forward.
- 4.46 This means that £4.3m of spend has been re-profiled into 2016/17, predominantly within the Infrastructure and Mobile Working programme and

associated projects. Business cases for these projects are being progressed, with work expected to start early in 2016/17.

- 4.47 A further £2.2m, relating to the Broadband Connection programme, will be removed from the budget as the vouchers were not claimed by businesses. There will be a residual budget of £0.2m in 2016/17 to cover any late claims.

Corporate Services – (£0.2m)

- 4.48 The Corporate Services capital programme has spent £0.4m compared to a budget of £0.6m, a variance of £0.2m.
- 4.49 The project to provide new ICT systems across the Children’s and Families directorate (£0.2m), aimed at improving information sharing and use of resources has been re-profiled into 2016/17, as work has been undertaken to ensure the implementation provides value for money.

5.0 Capital Financing 2015/16

- 5.1 The funding of the 2015/16 Capital Programme is summarised in Table 4.

Table 4: 2015/16 Capital Programme Funding (£’000)

	£m	%
Capital Expenditure	246.6	
<i>Financed by:</i>		
Government Grants	80.4	33%
Other External Contributions	26.2	11%
Revenue Funding	25.9	11%
Major Repairs Reserve	25.2	10%
Capital Receipts	33.6	13%
Borrowing	55.3	22%

- 5.2 The Executive is asked to note the following decisions made by the City Treasurer regarding the funding of the capital expenditure incurred in 2015/16.
- 5.3 Expenditure of £106.6m for capital purposes which is to be reimbursed by another organisation has been capitalised, of which £80.4m is grant funding and £26.2m is external contributions.
- 5.4 The main Government grants applied include Department for Education funding of £57.2m for works on schools including new builds, provision for additional places and maintenance schemes; £4.5m in Broadband voucher scheme funding; £1.8m for the Factory; £3.0m for work to adapt homes for disabled occupants; and £3.8m for Highways maintenance.
- 5.5 Any unused grant, subject to conditions, has been carried forward into 2016/17 and will be matched against future spend. The programme was managed to ensure that any grant with a risk of claw back due to time constraints or other factors was fully utilised in 2015/16.

- 5.6 External contributions from non-government departments have been used to fund expenditure across the programme totalling £26.2m. This includes funding from the Greater Manchester Combined Authority of £7.7m for the Bus Priority Programme and £6.6m for Velocity; and a contribution of £7.2m from City Football Group Ltd for work on the Beswick Community Hub.
- 5.7 Revenue contributions were used to finance expenditure of £25.9m, including works at Arcadia Leisure Centre, Public Realm works at NOMA, and capital expenditure within the HRA.
- 5.8 The Major Repairs Reserve funds expenditure on the HRA capital programme. The use of this reserve includes self financing revenue from HRA revenue budget.
- 5.9 The balance of available capital receipts carried forward from 2014/15 was £37.9m. A further £33.6m receipts were received in 2015/16.
- 5.10 Therefore, total receipts available to fund expenditure were £71.5m, £30.1m within the HRA and £41.4m non-HRA. Drawdown of capital receipts to fund the non-HRA programme was £33.6m leaving a balance for use in future years of £7.8m plus any new receipts generated in 2016/17. Similarly, the HRA programme used under £0.1m of capital receipts, leaving a balance for use in future years of £30.1m plus any new receipts generated in 2016/17.
- 5.11 Historic prudential borrowing approvals of £55.3m have been used.
- 5.12 An amount not less than the minimum revenue provision (c. £27.1m) has been set aside from the revenue account as a provision for credit liabilities.

6.0 Projects for Greater Manchester

- 6.1 The Projects for Greater Manchester capital programme has spent £20.2m compared to a budget of £10.9m, a variance of £9.3m.
- 6.2 The Housing Investment Fund required acceleration of £11.6m, as loan applications progressed sooner than originally expected.
- 6.3 The Greater Manchester Loans Fund has slipped by £0.3m, as a loan forecast to be taken in late 2015/16 will now be taken in early 2016/17.
- 6.4 The Regional Growth Fund leverage scheme has slipped by £2.0m. A significant element of the original scheme will now be delivered by the Combined Authority directly, and therefore the budget needs to be reduced by £18.5m in 2016/17.

7.0 2016/17 Revised Capital Budget

- 7.1 Based on the monitoring information above, it is proposed that the capital programme budget is re-phased to reflect the planned delivery of projects in 2016/17 to 2018/19. The cumulative impact of these adjustments are shown in the table below:

Table 5: Proposed Capital Programme variations 2016/17 to 2018/19 (£m)

	2015/16	2016/17	2017/18	2018/19	Total Programme
	£m	£m	£m	£m	£m
Revised Capital Budget (Mar 16)	263.2	437.5	302.5	165.4	1,168.6
Forecast Re-profile	-12.0	-5.1	4.8	12.3	0.0
Cost Variations	-4.6	-18.5			-23.1
Proposed Capital Budget (May 16)	246.6	413.9	307.3	177.7	1,145.5
<i>Of which:</i>					
Manchester City Council Programme	226.4	306.8	205.3	94.1	832.6
Programme on behalf of Greater Manchester	20.2	107.1	102.0	83.6	312.9

- 7.2 Further details regarding the proposed adjustments to the programme are given below.

Budget re-profiling:

- 7.3 As highlighted in section 4 of this report, various schemes throughout the capital programme have been accelerated into 2015/16, or delayed until 2016/17 or future years. The budgets for these projects will be re-profiled to reflect the changes.

Forecast variations – (£23.1m):

- 7.4 It is proposed that forecast variations of £23.1m are reflected in the budget. These variations have occurred where schemes have either been completed under budget, have received reduced external funding, or have seen significant changes in scope. These changes to the programme are summarised below, and explanations for the main variances are given in previous paragraphs:

Table 6: Proposed Capital Programme cost variations (£m)

	2015/16 (£m)	2016/17 (£m)
Various minor variations throughout the programme	0.1	
Highways		
Wythenshawe Bus Station	0.5	
Access to Regional Cycle Centres	0.2	
Various	-0.4	

	2015/16 (£m)	2016/17 (£m)
Environment and Operations		
Waste Collection vehicles	-0.3	
Leisure, Culture and Library Service		
Leisure Centre Lease Break	-0.1	
Gorton Recreational Improvements	-0.1	
Corporate Property		
Town Hall	-0.2	
Development		
Irish World Heritage Centre	-0.9	
NOMA Public Realm	-0.2	
St. Peter's Square	-0.4	
London Road (transfer to revenue)	-0.2	
Housing – General Fund		
Northwards Solar PV Panels	-0.1	
Children's Services		
Parrs Wood Solar PV Panels	-0.1	
Abraham Moss Centre Redevelopment	-0.1	
ICT		
Broadband Vouchers	-2.3	
Projects for Greater Manchester		
Regional Growth Fund Leverage		-18.5
TOTAL	-4.6	-18.5

7.5 The capital programme is undergoing continuous review to analyse and challenge the current approved spending profiles, and updates will be reported to the Executive throughout the year.

8.0 Capital Resources

8.1 As set out in the 2016/17 Capital Budget Report to Executive in February, funding is in place to meet the capital programme commitments for 2016/17 to 2018/19 and the increases since then are fully funded. The City Treasurer will continue to manage the financing of the programme to ensure the final capital funding arrangements secure the maximum financial benefit to the City Council.

9.0 Contributing to the Manchester Strategy

(a) A thriving and sustainable city

9.1 The capital programme contributes to various areas of the economy including investment in public and private sector housing, education and children's social care, transport infrastructure, major regeneration activities, environmental, cultural and leisure services

(b) A highly skilled city

- 9.2 The capital programme includes substantial investment in education and also provides opportunities for the construction industry to bid for schemes that could provide employment opportunities at least for the duration of contracts.

(c) A progressive and equitable city

- 9.3 The capital programme includes investment in adult and children's social care, education, housing and the environment, cultural and leisure services, all of which contribute towards the strategy.

(d) A liveable and low carbon city

- 9.4 Investment in all areas of the capital programme contributes towards this community strategy, notably the investment in sustainable and affordable housing, building schools for the future, transport, environmental and major regeneration programmes.

(e) A connected city

- 9.5 The capital programme includes investment in highways infrastructure, and broadband expansion.

10.0 Key Polices and Considerations

(a) Equal Opportunities

- 10.1 By investing in building adaptations, access for people with mobility difficulties is made easier.

(b) Risk Management

- 10.2 As a result of the national economic downturn the amount of usable capital receipts included in the resources calculation for the original capital budget is no longer achievable. In response to these circumstances the City Treasurer instigated a review of the whole capital programme in order to establish the most efficient and effective way to fund the programme. The review will be ongoing.

(c) Legal Considerations

- 10.3 None.